



## **Chairperson Annual Report**

### **December 2016**

It is with pleasure that I submit the Annual Chairperson Report for THE DEVELOPMENT TRUST of Remuera Primary School.

The Development Trust has been established to secure the long term financial security of Remuera Primary School. It aims to achieve this by building a capital investment fund, with the annual investment returns given to the school to assist with meeting its unfunded expenses.

In 2015, the Investment Fund continued to build and at 31 December 2015 had reached \$366,013. During 2015 the Trust generated a net surplus of \$32,036.

The Trust's sources of income in 2015 were spread across a number of areas including the PTA annual contribution, heritage tile wall donations, donations from the school community, as well as interest income on the amount held in the investment fund. As agreed with the School Board and Principal, the annual investment income contribution to the school for 2015 was suspended given the positive position of the school's finances and our goal of growing the fund.

The level of donations to the trust in 2015 were slightly down on the prior year. A strategic review completed in November 2015 considered the goals of the trust against the priorities of the school and the environment in which our school operates.

We re-affirmed the primary goal of the trust is to provide an enduring benefit for both present and future generations of children, through the development of a capital fund of no less than \$2million. This will provide a solid asset base, ensuring a significant and on-going income stream of approximately \$100,000pa for the school. The Development Trust Trustees are committed to our target of \$500,000 for 2017, believing that while this goal is challenging, it is obtainable with effort and contribution.

Areas of focus for the Development Trust trustees in 2016 were to build engagement with the school community to maximise donations for the heritage tile wall and work to secure new donation opportunities.

A copy of the Development Trust 2015 Financial Statements and Strategic Plan are available in the Development Trust section of the school website.

The DT trustees meet regularly to discuss current initiatives, governance matters and progress towards achievement of the Development Trust strategic plan. They work closely with, and appreciate the assistance received from, Steve King and his staff, and the school PTA and Board of Trustees.

I would like to thank Maria Dew and Vanessa Tam for their contribution to the Development trust and together with our trustees, their ongoing support as we transitioned into new roles and welcomed our new trustee Jason Goodall.

I look forward to working with development trustees to continue to position and grow the RPS Development Trust.

A handwritten signature in dark ink, appearing to read 'Amanda Callender', with a horizontal line extending to the right.

Amanda Callender  
Chair, Remuera Primary School Development Trust